



**Governing Council
of the
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Development Programme**

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Draft decision

United Nations Fund for Science and Technology for
Development and United Nations Revolving Fund for
Natural Resources Exploration

The Governing Council,

Having considered the report of the Administrator (DP/1991/44),

1. Notes with satisfaction the reduced administrative costs and important savings achieved through the integration of the United Nations Fund for Science and Technology for Development and the United Nations Revolving Fund for Natural Resources Exploration under a single management;
2. Welcomes the first replenishment payment to the United Nations Revolving Fund for Natural Resources Exploration from the Government of the Philippines for the exploitation of the Fund's discovery of a chromite deposit;
3. Appreciates the consolidation of United Nations Fund for Science and Technology for Development activities through concentration on a limited number of priority areas;
4. Recognizes the efforts made to sustain the activities of both Funds despite limited financial resources;
5. Renews its appeal to Member States to contribute to the financial resources of the Funds in order for them to fulfil their respective mandates.
